

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 June 2020
for
British Lichen Society

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

British Lichen Society

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For The Year Ended 30 June 2020

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British Lichen Society

Report of the Trustees **For The Year Ended 30 June 2020**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the Society are, throughout the world, but with a special emphasis on the British Isles:

- To promote and advance the teaching and study of lichens.
- To encourage and actively support the conservation of lichens and their habitats.
- To raise public awareness of the beauty of lichens and of their importance as indicators of the health of our environment.

Significant activities

1. The Society publishes two periodicals: The Lichenologist is published six times a year and is a highly respected international scientific journal while the Bulletin is published twice a year with accounts of Society activities, lichen records and information for members.
2. The Society organises three field meetings a year and usually at least one specialist workshop for members.
3. The Society maintains two databases of lichen records, the Lichen Mapping Scheme which holds distribution data, and a Recorder database which holds the details of each record. National agencies and others have a requirement for this information which the Society is in a unique position to provide.
4. The Society offers awards and grants to members to support the study of lichens and lichenology including attendance at field meetings, courses and workshops for students and other workers with limited financial means, principally via the Wallace-Burnet-Gilbert Fund. The Society also provides summer vacation scholarships, overseas members' travel awards and grants for small ecological projects. Grants from the Tom Chester Bequest are offered to schools or colleges involving students in lichen projects.
5. The Society provides partnership funding for projects that are in line with the Society's objectives.
6. The Society maintains a library from which members may borrow publications and a herbarium from which specimens may be borrowed.
7. The Society works closely through its committees and members with other relevant organisations and funding bodies, for example the Field Studies Council, Plantlife, Natural England, Scottish Natural Heritage (SNH), Natural Resources Wales, the Royal Society of Biology and the Linnean Society.

Public benefit

The trustees consider they have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

Charitable purposes

Of the 12 specific purposes listed in the Charities Act 2011, the Society's work is covered by the following:

- The advancement of the arts, culture, heritage or science.
- The advancement of environmental protection or improvement.
- The advancement of education.

Key Strategies

- To publish work relating to lichens in the Society's own and other publications.
- To facilitate the exchange of information among lichenologists by means of field meetings, workshops, conferences, lectures, exhibitions and other means.
- To promote education and awareness of lichens and to support the training of lichenologists.
- To assist in the maintenance of adequate collections of British lichens in public herbaria.
- To develop and maintain databases of information on lichens in Britain.
- To maintain a library of books and lichenological journals.
- To promote the views of the Society on matters relating to lichens at local and national levels.

The above information is expounded more fully in the Constitution (2015).

British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. The Lichenologist volume 51 (2019) was published according to plan with six parts totalling 585 pages. Two issues of the Bulletin were also produced.
2. The BLS database continues to grow, and now contains more than 1.65 million lichen records for England, Scotland and Wales. The funded project has been completed so the database is now being maintained by volunteers. All the records are publicly accessible through the NBN Atlas.
3. Field meetings and workshops open to anyone interested in lichens were held at Holy Island, Anglesey, N. Wales, in July 2019, Rydal Park, Cumbria (recording meeting), in September 2019, Dorking, Surrey, in October-November 2019, and Arniston House, nr. Gorebridge, Midlothian, on 2 February 2020 (post-AGM meeting). A workshop was held at Cloughton, Scarborough, in March 2020. Meetings planned for the rest of 2020 were cancelled because of the Covid-19 pandemic.
4. The Society gave two grants totalling £818, both from the Wallace-Burnet-Gilbert Fund to allow members to attend field meetings.
5. The Society initiated a project to digitise and make available to members 'Grey Literature', that is unpublished reports and surveys of lichens.
6. International collaboration at a professional level continues to flourish and is diverse. More generally, international members from time to time attend meetings held in the UK.
7. The Lobarion survey, a major project to assess the status of rare species in lichen sites that have not been visited for some time, has been completed. The Society is also supporting a study of the endangered River Jelly Lichen in Scotland.

Fundraising Statement

The British Lichen Society does not actively raise funds from the public and does not employ fund raising agencies, street fund raisers or undertake telephone fund raising programs. The charity does receive ad-hoc donations and legacies from the general public.

FINANCIAL REVIEW

Financial position

The income from charitable activities for the year was £158,812 (2019: £161,204).

Net income for the year, after charitable activities and costs associated with fund raising was £53,315 (2019: £28,325).

At the end of the financial year reserves were £627,872 (2019: £574,557) with £8,116 (2019: £8,116) being restricted funds.

Profit from the Proprietor share of The Lichenologist (vol. 51 for 2019 was £69,883 (2019: £66,580), £19,456 (2019: £19,156) being contributed by the British Lichen Society. It should be noted that this total income includes £2,293 (2019: £4,095) from sales of digitalised journal content.

Principal funding sources

The principal sources of funding year on year are Members' subscriptions and the Proprietor's share of The Lichenologist publication.

British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2020

FINANCIAL REVIEW

Reserves policy

It is the policy of the Society to maintain sufficient unrestricted reserves for the Society to be in a position to absorb setbacks and take advantage of change and opportunities and to meet its project obligations. The Society has sufficient unrestricted reserves to continue to cover four years of total expenditure should sources of income dramatically decrease.

This was considered necessary to build up as the Society is heavily reliant upon The Lichenologist publications and should this cease, this would have a significant impact upon the Society. The Society also felt it prudent to hold reserves to cover future costs from potential requirement to outsource some functions and operations and also budgetary pressures from our current Museum and Botanical Garden partners may result in the need for future charges for storage of our extensive libraries and herbarium which are currently kindly provided for free.

A loss of income was anticipated and potential further cost implications were expected to follow as a result of the introduction within the last couple of years of open access, requiring the unrestricted access of published findings of academic research available electronically without charge. To date this has not had a significant impact on the Society, but is monitored for uptake levels.

The reserve policy shall be subject to review by the council over the coming year.

Impact of Covid-19

The core aims and objectives of the Society, being long term, are not affected by the Covid-19 pandemic but, as might be expected, all planned activities from the start of it have been disrupted.

Since February 2020, all field meetings have been cancelled or postponed as these involve members from around the country meeting in a context where social distancing is impractical. Local groups have also been discouraged from holding field meetings.

The Council meeting planned for Leeds in May 2020 was instead held on 'Zoom'. Attendance was 100% and there was a considerable saving in Council expenses. Membership services operated by the Royal Society of Biology have been hardly affected despite most RSB staff working from home. The Society's publications were produced with minimal disruption.

Looking to the future twelve months, steps are being taken to allow for the fact that precautionary measures may need to be taken for some considerable time and to reduce risks of infection. No dates have yet been set for field meetings in 2021 and risk assessments for such meetings will now include Covid precautionary measures in line with government guidelines. Council meetings will continue to be virtual until assessments conclude that it is safe to meet in person. Lastly, the AGM scheduled for February 2021 will be online only.

FUTURE PLANS

1. The Society will continue to support the study and conservation of lichens by means of publications, grants, field meetings and courses.
2. A small team of members will continue to co-ordinate and work upon a third version of 'The Lichens of Great Britain & Ireland'.
3. The Society is working towards becoming a Charitable Incorporated Organisation which it hopes to achieve during the coming Financial Year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Society's governing document is the Constitution, most recent revision January 2015.

Recruitment and appointment of new trustees

Trustees are elected at the Society's AGM. The President and Vice-President each serve a term of two years. Other Officers serve a term of one year. Council members serve a term of three years.

British Lichen Society
Report of the Trustees
For The Year Ended 30 June 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Society is managed by its Council, who are Trustees for the purpose of the Charities Act 2011, which meets three times a year and is chaired by the President.

The officers of the Society are the President, the Vice-President, the Secretary, the Treasurer, the Assistant Treasurer & Membership Secretary, the Senior Editor, the Chairs of the Conservation Committee, Data Committee, Education & Promotions Committee and Members' Services Committee and the Bulletin Editor.

The committees report to each Council meeting. The following report in person to the Council meeting prior to the AGM and at other times through the appropriate Chair: Field Meetings Secretary, Mapping Recorder, Database Manager, Archivist, Curator, Librarian and Webmaster.

Decisions pertaining to charitable status are discussed at Council and voted upon if necessary. Major decisions that involve the whole membership are discussed and voted upon at the AGM.

Induction and training of new trustees

New trustees are provided with the Charity Commission's publication "The Essential Trustee" and asked to read it to understand their responsibilities and obligations under charity law. As members of the Society they will possess a copy of the Constitution and the latest Trustees' Annual Report. The function and organisation of Council is also explained in a document 'Roles and Responsibilities'.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Council annually considers risks to which the Society might be exposed. The Society has Public Liability Insurance and Trustee Liability Insurance to mitigate the risks to which it is exposed.

Relationships with other bodies

- The Society is a member of the Royal Society of Biology and is represented at appropriate meetings of this organisation.
- The Society is an Associate Member of the National Biodiversity Network Trust.

The Council have had due regard to principals of recommended practices as set out by the 'Charity Governance Code' and have applied these wherever practicable and in decision making.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

228850

Principal address

Department of Life Science
Natural History Museum
Cromwell Road
London
SW7 5BD

British Lichen Society

Report of the Trustees
For The Year Ended 30 June 2020

Trustees

Dr R Yahr
Mr N A Sanderson
Mrs E Smith
Mr J F Skinner
Dr C Ellis
Mrs M Putnam
Mr B W Edwards
Dr P F Cannon
Dr F Newbery
Mr A Acton
Dr J Allinson
Mr G Boswell
Dr E Gaya Belles
Dr J Simkin
Mr A M Cross
Dr A Pentecost
Dr J L Knight
Dr P D Crittenden
Dr G S Weerakoon
Dr H Plaisier
Dr K Bogomazova

President
Vice-President (appointed 1.2.20)
Council Secretary
Treasurer
Lichenologist Editor
Bulletin Editor
Chair of Conservation Committee
Chair of Data Committee
Chair of Education/Promotions Committee

(appointed 1.2.20)

(resigned 1.2.20)

(resigned 1.2.20)

(resigned 1.2.20)

(resigned 1.2.20)

Independent Examiner

James Groves FCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Professional Advisers

CAF Bank, King's Hill, West Malling, Kent, ME19 4TA
Santander Commercial Bank, Bridle Road, Bootle, Merseyside, GIR 0AA
The Co-operative Bank plc, 1 Bolton Street, Manchester, M60 4EP

Member subscriptions services are provided by The Royal Society of Biology, 1 Naorogi Street, London WC1X 0GB

Specific Investment Powers

The charity's investment powers are conferred by the Trustees Act 2000 and the Charities Act 2011.

ACKNOWLEDGEMENTS

I would like to thank all the officers and members who have contributed to the impressive list of achievements above and for their contributions to ongoing projects. The Treasurer would like to thank Jim Hinds, the Regional Treasurer in the USA for his work over there.

Approved by order of the board of trustees on 12 November 2020 and signed on its behalf by:

Dr R Yahr - Trustee

**Independent Examiner's Report to the Trustees of
British Lichen Society**

Independent examiner's report to the trustees of British Lichen Society

I report to the charity trustees on my examination of the accounts of British Lichen Society (the Trust) for the year ended 30 June 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Groves FCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 25/11/2020

British Lichen Society

**Statement of Financial Activities
For The Year Ended 30 June 2020**

	Notes	Unrestricted funds £	Restricted funds £	30.6.20 Total funds £	30.6.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,610	-	17,610	165
Charitable activities					
Member subscriptions		17,634	-	17,634	17,880
Lichenologist		108,197	-	108,197	103,384
Field meetings		2,735	-	2,735	18,058
Database project		-	-	-	2,000
Courses and workshops		3,577	-	3,577	3,450
Grants and Awards		1,000	-	1,000	364
Other trading activities	3	7,259	-	7,259	14,518
Investment income	4	800	-	800	1,385
Total		158,812	-	158,812	161,204
EXPENDITURE ON					
Raising funds		7,012	-	7,012	13,461
Charitable activities					
Lichenologist		50,336	-	50,336	54,123
Field meetings		13,220	-	13,220	22,095
Database project		180	-	180	1,265
Courses and workshops		5,350	-	5,350	4,452
Membership support and promotion of the Society		25,399	-	25,399	35,131
Grants and Awards		1,701	-	1,701	1,377
Lobarion project		-	-	-	800
Ash dieback		-	-	-	175
Grey Lit Project		2,299	-	2,299	-
Total		105,497	-	105,497	132,879
NET INCOME		53,315	-	53,315	28,325
RECONCILIATION OF FUNDS					
Total funds brought forward		566,441	8,116	574,557	546,232
TOTAL FUNDS CARRIED FORWARD		619,756	8,116	627,872	574,557

The notes form part of these financial statements

British Lichen Society

Balance Sheet
30 June 2020

	Notes	Unrestricted funds £	Restricted funds £	30.6.20 Total funds £	30.6.19 Total funds £
FIXED ASSETS					
Tangible assets	9	170	-	170	226
CURRENT ASSETS					
Stocks	10	10,488	-	10,488	12,143
Debtors	11	71,009	-	71,009	6,602
Cash at bank		<u>569,417</u>	<u>8,116</u>	<u>577,533</u>	<u>588,522</u>
		650,914	8,116	659,030	607,267
CREDITORS					
Amounts falling due within one year	12	<u>(29,287)</u>	-	<u>(29,287)</u>	<u>(30,321)</u>
NET CURRENT ASSETS		<u>621,627</u>	<u>8,116</u>	<u>629,743</u>	<u>576,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		621,797	8,116	629,913	577,172
CREDITORS					
Amounts falling due after more than one year	13	<u>(2,041)</u>	-	<u>(2,041)</u>	<u>(2,615)</u>
NET ASSETS		<u>619,756</u>	<u>8,116</u>	<u>627,872</u>	<u>574,557</u>
FUNDS	14				
Unrestricted funds				619,756	566,441
Restricted funds				<u>8,116</u>	<u>8,116</u>
TOTAL FUNDS				<u>627,872</u>	<u>574,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2020 and were signed on its behalf by:

Dr R Yahr - Trustee

Mr J F Skinner - Trustee

British Lichen Society

Notes to the Financial Statements For The Year Ended 30 June 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Unrestricted Income is used towards meeting any of the charitable objects at the discretion of the Trustees.

Restricted Income is allocated against resources for a specific purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in furtherance of the charitable objects.

There are currently five grants available to members; Summer Vacation Scholarship, Overseas Members Travel Fund, Wallace-Burnet-Gilbert Fund, Tom Chester Award and Small Ecological Project Grant.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. Support costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds within the unrestricted funds category are amounts set aside for a particular purpose by the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2020

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

Donations of £17,609 (2019 £164) were received in the year from various private individuals. All donations will be used in furtherance of the charities objectives.

3. OTHER TRADING ACTIVITIES

	30.6.20	30.6.19
	£	£
Sales of flora and other publications	<u>7,259</u>	<u>14,518</u>

4. INVESTMENT INCOME

	30.6.20	30.6.19
	£	£
Bank & savings interest	<u>800</u>	<u>1,385</u>

5. GRANTS PAYABLE

	30.6.20	30.6.19
	£	£
Grants and Awards	<u>1,701</u>	<u>1,377</u>

The total grants paid to individuals during the year was as follows:

	30.6.20	30.6.19
	£	£
Student award from Wallace/Burnet/Gilbert fund	1,701	877
Small Ecological Projects	-	500
	<u>1,701</u>	<u>1,377</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

Amounts were reimbursed to 13 trustees for expenses incurred for travel, accommodation and administrative costs amounting to £5,484 (2019: £9,916)

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165	-	165
Charitable activities			
Member subscriptions	17,880	-	17,880
Lichenologist	103,384	-	103,384
Field meetings	18,058	-	18,058
Database project	2,000	-	2,000
Courses and workshops	3,450	-	3,450
Grants and Awards	364	-	364
Other trading activities	14,518	-	14,518
Investment income	1,385	-	1,385

British Lichen Society

**Notes to the Financial Statements - continued
For The Year Ended 30 June 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	161,204	-	161,204
EXPENDITURE ON			
Raising funds	13,461	-	13,461
Charitable activities			
Lichenologist	54,123	-	54,123
Field meetings	22,095	-	22,095
Database project	1,265	-	1,265
Courses and workshops	4,452	-	4,452
Membership support and promotion of the Society	35,131	-	35,131
Grants and Awards	500	877	1,377
Lobarion project	-	800	800
Ash dieback	-	175	175
Total	<u>131,027</u>	<u>1,852</u>	<u>132,879</u>
NET INCOME/(EXPENDITURE)	30,177	(1,852)	28,325
Transfers between funds	<u>(597)</u>	<u>597</u>	<u>-</u>
Net movement in funds	29,580	(1,255)	28,325
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>536,861</u>	<u>9,371</u>	<u>546,232</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>566,441</u></u>	<u><u>8,116</u></u>	<u><u>574,557</u></u>

8. COVID-19

On 11 March 2020 the novel coronavirus disease called 'Covid-19' was assessed as a pandemic and on 23 March 2020 a lockdown was imposed across the United Kingdom to stop the spread of the virus. As a result economic uncertainties have arisen across the global economy. While field meetings have been cancelled and refunds taken place which has clearly impacted the society, the trustees have determined that there are no material uncertainties in relation to going concern.

9. TANGIBLE FIXED ASSETS

COST	Fixtures and fittings £
At 1 July 2019 and 30 June 2020	<u>6,731</u>
DEPRECIATION	
At 1 July 2019	6,505
Charge for year	<u>56</u>
At 30 June 2020	<u>6,561</u>
NET BOOK VALUE	
At 30 June 2020	<u><u>170</u></u>
At 30 June 2019	226

British Lichen Society

**Notes to the Financial Statements - continued
For The Year Ended 30 June 2020**

10. STOCKS		30.6.20	30.6.19
		£	£
Stocks		<u>10,488</u>	<u>12,143</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.6.20	30.6.19
		£	£
Trade debtors		70,770	6,363
Prepayments		<u>239</u>	<u>239</u>
		<u>71,009</u>	<u>6,602</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.6.20	30.6.19
		£	£
Trade creditors		17,964	18,986
Other creditors		<u>11,323</u>	<u>11,335</u>
		<u>29,287</u>	<u>30,321</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		30.6.20	30.6.19
		£	£
Other creditors		<u>2,041</u>	<u>2,615</u>
14. MOVEMENT IN FUNDS			
		Net movement in funds	At
	At 1.7.19	£	30.6.20
	£	£	£
Unrestricted funds			
General fund	540,533	53,315	593,848
Designated fund	<u>25,908</u>	-	<u>25,908</u>
	566,441	53,315	619,756
Restricted funds			
Tom Chester Bequest	3,850	-	3,850
Lobarion research grant	189	-	189
Ash dieback	4,077	-	4,077
	<u>8,116</u>	-	<u>8,116</u>
TOTAL FUNDS	<u>574,557</u>	<u>53,315</u>	<u>627,872</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	158,812	(105,497)	53,315
TOTAL FUNDS	<u>158,812</u>	<u>(105,497)</u>	<u>53,315</u>

British Lichen Society

**Notes to the Financial Statements - continued
For The Year Ended 30 June 2020**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.19 £
Unrestricted funds				
General fund	510,953	30,177	(597)	540,533
Designated fund	<u>25,908</u>	<u>-</u>	<u>-</u>	<u>25,908</u>
	536,861	30,177	(597)	566,441
Restricted funds				
Tom Chester Bequest	3,850	-	-	3,850
Wallace/Burnet/Gilbert Fund	280	(877)	597	-
Lobarion research grant	989	(800)	-	189
Ash dieback	4,252	(175)	-	4,077
	<u>9,371</u>	<u>(1,852)</u>	<u>597</u>	<u>8,116</u>
TOTAL FUNDS	<u><u>546,232</u></u>	<u><u>28,325</u></u>	<u><u>-</u></u>	<u><u>574,557</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,204	(131,027)	30,177
Restricted funds			
Wallace/Burnet/Gilbert Fund	-	(877)	(877)
Lobarion research grant	-	(800)	(800)
Ash dieback	-	(175)	(175)
	<u>-</u>	<u>(1,852)</u>	<u>(1,852)</u>
TOTAL FUNDS	<u><u>161,204</u></u>	<u><u>(132,879)</u></u>	<u><u>28,325</u></u>

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	510,953	83,492	(597)	593,848
Designated fund	<u>25,908</u>	<u>-</u>	<u>-</u>	<u>25,908</u>
	536,861	83,492	(597)	619,756
Restricted funds				
Tom Chester Bequest	3,850	-	-	3,850
Wallace/Burnet/Gilbert Fund	280	(877)	597	-
Lobarion research grant	989	(800)	-	189
Ash dieback	4,252	(175)	-	4,077
	<u>9,371</u>	<u>(1,852)</u>	<u>597</u>	<u>8,116</u>
TOTAL FUNDS	<u>546,232</u>	<u>81,640</u>	<u>-</u>	<u>627,872</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,016	(236,524)	83,492
Restricted funds			
Wallace/Burnet/Gilbert Fund	-	(877)	(877)
Lobarion research grant	-	(800)	(800)
Ash dieback	-	(175)	(175)
	<u>-</u>	<u>(1,852)</u>	<u>(1,852)</u>
TOTAL FUNDS	<u>320,016</u>	<u>(238,376)</u>	<u>81,640</u>

The objects of each of the restricted funds are as follows:

Wallace-Burnet-Gilbert Fund is for funding of field meetings for people that cannot necessarily afford to go on the courses and therefore is paid for by British Lichen Society.

The Tom Chester Bequest is funding for educational projects to support fieldwork involving lichens for students in schools or colleges aged 5-19 years.

Lobarion is funding to be used to research lichen communities of ancient forests.

Ash dieback is the funding of research into Ash dieback disease.

The designated fund held relate to a legacy received from Peter James which the trustees have agreed monies should be spent on the nurturing of young talent in lichenology.

British Lichen Society

Notes to the Financial Statements - continued
For The Year Ended 30 June 2020

15. RELATED PARTY DISCLOSURES

Amounts totalling £nil (2019 £6,050) were paid to Mrs M Crittenden, the spouse of a trustee, for services as managing editor of The Lichenologist.

Amounts totalling £1,000 (2019 £3,000) were paid to trustee Mr P Crittenden for services as senior editor of The Lichenologist. Mr P Crittenden resigned from being a trustee on 01 February 2020.

Under the charities grants scheme, T Lovering was paid £318 (2019 £197) and G Weerakoon was paid £nil (2019 £230) for travel to symposiums and conferences in accordance with the grant conditions. In addition, Mr G Boswell was paid £883(2019 £nil) for grants in relation to the 'Lost & Found' fungi project.

16. INDEPENDENT EXAMINER

Fees were charged for the Independent Examination of the Financial Statements of £550 (2019 - £540).

British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2020

	30.6.20	30.6.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,610	165
Other trading activities		
Sales of flora and other publications	7,259	14,518
Investment income		
Bank & savings interest	800	1,385
Charitable activities		
Members' subscriptions	17,634	17,880
Receipts from Lichenologist	108,197	103,384
Field meeting receipts	2,735	18,058
Grants	1,000	364
Database Project	-	2,000
Workshops	<u>3,577</u>	<u>3,450</u>
	<u>133,143</u>	<u>145,136</u>
Total incoming resources	158,812	161,204
EXPENDITURE		
Other trading activities		
Opening stock	12,143	17,489
Printing costs	1,230	-
Postage & storage	481	478
Royalties & fees	3,646	7,637
Closing stock	<u>(10,488)</u>	<u>(12,143)</u>
	7,012	13,461
Charitable activities		
Lichenologist direct costs	50,336	54,123
Production of The Bulletin	8,690	8,686
Flora expenses	-	282
Subscriptions	815	805
Administration inc. insurance	13,723	22,407
Field meeting expenses	13,220	22,095
Workshops	5,350	4,452
One-day courses	-	175
Lobarion Project	-	800
Grants to individuals	<u>1,701</u>	<u>1,377</u>
	93,835	115,202
Support costs		
Governance costs		
Accountancy	2,972	2,148
Independent Examiner's fee	550	540
AGM Expenses	1,071	1,453
Depreciation of tangible fixed assets	<u>57</u>	<u>75</u>
	4,650	4,216

This page does not form part of the statutory financial statements

British Lichen Society

Detailed Statement of Financial Activities
For The Year Ended 30 June 2020

	30.6.20	30.6.19
	<u>£</u>	<u>£</u>
Total resources expended	<u>105,497</u>	<u>132,879</u>
Net income	<u>53,315</u>	<u>28,325</u>